

ADVANCE INFORMATION MARKETING BERHAD

(Registration No. 200401006266 (644769-D))

(Incorporated in Malaysia)

FINANCIAL REPORT

UNAUDITED FOR THE 1ST QUARTER

ENDED 31 MARCH 2020

ADVANCE INFORMATION MARKETING BERHAD
(Registration No. 200401006266 (644769-D))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	As at 31.3.2020 <u>RM'000</u>	As at 31.12.2019 <u>RM'000</u>
ASSETS		
Non-Current Assets		
Property, plant and equipment	6,171	6,396
Intangible assets	5	7
Right-of-use asset	167	189
Other Investments	5,098	5,622
Deferred tax assets	39	42
	<u>11,480</u>	<u>12,256</u>
Current Assets		
Inventories	531	1,088
Trade receivables	2,524	853
Other receivables, deposits and prepayments	264	356
Tax recoverable	5	-
Fixed deposits with licensed banks	4,869	6,661
Cash and bank balances	634	1,294
	<u>8,827</u>	<u>10,252</u>
TOTAL ASSETS	<u><u>20,307</u></u>	<u><u>22,508</u></u>
EQUITY		
Share capital	28,052	28,052
Accumulated losses	(5,097)	(4,049)
Treasury shares	(4,058)	(4,058)
Fair value reserve	91	615
Other reserves	(1,212)	(642)
Equity attributable to the shareholders of the Company	<u>17,776</u>	<u>19,918</u>
Non-controlling interest	-	-
TOTAL EQUITY	<u><u>17,776</u></u>	<u><u>19,918</u></u>
LIABILITIES		
Non-Current Liabilities		
Employee benefits	197	225
Borrowing and lease liabilities	1,601	1,607
	<u>1,798</u>	<u>1,832</u>
Current Liabilities		
Trade payables	106	172
Other payables and accruals	539	457
Borrowing and lease liabilities	88	125
Provision for taxation	-	4
	<u>733</u>	<u>758</u>
TOTAL LIABILITIES	<u><u>2,531</u></u>	<u><u>2,590</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>20,307</u></u>	<u><u>22,508</u></u>
Net Assets per share (RM)	0.0735	0.0823

This unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

ADVANCE INFORMATION MARKETING BERHAD
(Registration No. 200401006266 (644769-D))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2020

	Note	Individual Quarter		Cumulative Quarter	
		Current Quarter 31.3.2020 RM'000	Preceding Year Corresponding Quarter 31.3.2019 RM'000	Current Year To Date 31.3.2020 RM'000	Preceding Year Corresponding Period 31.3.2019 RM'000
Revenue		3,250	978	3,250	978
Cost of sales and services		<u>(2,890)</u>	<u>(808)</u>	<u>(2,890)</u>	<u>(808)</u>
Gross profit		360	170	360	170
Other income		59	124	59	124
Administrative and other operating expenses		<u>(1,448)</u>	<u>(1,264)</u>	<u>(1,448)</u>	<u>(1,264)</u>
Operating loss		(1,029)	(970)	(1,029)	(970)
Finance costs		(19)	(1)	(19)	(1)
Loss before taxation	18	<u>(1,048)</u>	<u>(971)</u>	<u>(1,048)</u>	<u>(971)</u>
Taxation	19	-	-	-	-
Loss after tax for the period		<u>(1,048)</u>	<u>(971)</u>	<u>(1,048)</u>	<u>(971)</u>
<i>Items that will not be reclassified subsequently to profit or loss</i>					
Remeasurement of defined benefit obligations		-	-	-	-
Income tax relating to items that will not be reclassified subsequently to profit or loss		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Items that are or may be reclassified subsequently to profit or loss</i>					
Exchange translation differences for foreign operations		(570)	(22)	(570)	(22)
Fair value reserve		(524)	(648)	(524)	(648)
Total other comprehensive loss for the period		<u>(1,094)</u>	<u>(670)</u>	<u>(1,094)</u>	<u>(670)</u>
Total comprehensive loss for the period		<u>(2,142)</u>	<u>(1,641)</u>	<u>(2,142)</u>	<u>(1,641)</u>
Loss for the period attributable to:					
Owners of the Company		(1,048)	(971)	(1,048)	(971)
Non-controlling interest		-	-	-	-
		<u>(1,048)</u>	<u>(971)</u>	<u>(1,048)</u>	<u>(971)</u>
Total comprehensive loss attributable to:					
Owners of the Company		(2,142)	(1,641)	(2,142)	(1,641)
Non-controlling interest		-	-	-	-
		<u>(2,142)</u>	<u>(1,641)</u>	<u>(2,142)</u>	<u>(1,641)</u>
Loss per share :-					
- Basic (sen)	26	(0.433)	(0.401)	(0.433)	(0.401)
- Diluted (sen)		-	-	-	-

This unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

The annexed notes are an integral part of this statement.

ADVANCE INFORMATION MARKETING BERHAD
(Registration No. 200401006266 (644769-D))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2020

For the period ended 31 March 2020

	Attributable to owners of the parent								
	Share capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Exchange Fluctuation Reserve RM'000	Fair Value Reserve RM'000	Accumulated losses RM'000	Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
Balance as at 1 January 2020	28,052	-	(4,058)	(642)	615	(4,049)	19,918	-	19,918
Loss for the period	-	-	-	-	-	(1,048)	(1,048)	-	(1,048)
Other comprehensive loss for the period	-	-	-	(570)	(524)	-	(1,094)	-	(1,094)
Total comprehensive loss for the period	-	-	-	(570)	(524)	(1,048)	(2,142)	-	(2,142)
Balance as at 31 March 2020	28,052	-	(4,058)	(1,212)	91	(5,097)	17,776	-	17,776

For the period ended 31 March 2019

	Attributable to owners of the parent								
	Ordinary Shares RM'000	Share Premium RM'000	Treasury Shares RM'000	Exchange Fluctuation Reserve RM'000	Fair Value Reserve RM'000	Accumulated losses RM'000	Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
Balance as at 1 January 2019	28,052	-	(4,058)	(1,107)	1,024	(39)	23,872	-	23,872
Loss for the period	-	-	-	-	-	(971)	(971)	-	(971)
Other comprehensive loss for the period	-	-	-	(22)	(648)	-	(670)	-	(670)
Total comprehensive loss for the period	-	-	-	(22)	(648)	(971)	(1,641)	-	(1,641)
Balance as at 31 March 2019	28,052	-	(4,058)	(1,129)	376	(1,010)	22,231	-	22,231

This unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

ADVANCE INFORMATION MARKETING BERHAD
(Registration No. 200401006266 (644769-D))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2020

	Current Year To Date 31.3.2020 RM'000	Financial Year Ended 31.12.2019 RM'000
Cash flow from operating activities		
Loss before taxation	(1,048)	(4,098)
Adjustment for:-		
Amortisation of intangible assets	1	3
Depreciation of property, plant & equipment	115	392
Depreciation of investment property	-	-
Depreciation of right-of-use asset	10	41
Property, plant & equipment written off	-	7
Reversal of impairment losses on trade receivables	-	(12)
Gain on disposal of subsidiary company	-	(4)
Defined benefit obligations	-	59
Inventories written off	-	159
Interest expense	19	54
Finance income	(57)	(438)
Operating loss before working capital changes	<u>(960)</u>	<u>(3,837)</u>
Decrease/(Increase) in inventories	493	(915)
(Increase)/Decrease in receivables	(1,879)	1,003
Increase/(Decrease) in payables	68	(255)
Cash used in operations	<u>(2,278)</u>	<u>(4,004)</u>
Tax paid	(9)	(135)
Tax refunded	-	15
Employee benefits paid	(4)	(1)
Interest paid	(19)	(54)
Interest received	57	438
Net cash used in operating activities	<u>(2,253)</u>	<u>(3,741)</u>
Cash flows from investing activities		
Acquisition of property, plant & equipment	(73)	(965)
Net cash inflows arising from disposal of subsidiary company	-	2
Proceeds from disposal of property, plant & equipment	-	-
Net cash used in investing activities	<u>(73)</u>	<u>(963)</u>
Cash flows from financing activities		
Repayment of lease liabilities	(15)	(45)
Repayment of term loan	(25)	(11)
Drawdown of term loan	-	1,600
Net Cash (used in)/from financing activities	<u>(40)</u>	<u>1,544</u>
Net decrease in cash and cash equivalents	(2,366)	(3,160)
Exchange differences on cash and cash equivalents	(86)	445
Cash and cash equivalents at beginning of the period	7,955	10,670
Cash and cash equivalents at the end of the period	<u>5,503</u>	<u>7,955</u>
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	4,869	6,661
Cash and bank balances	634	1,294
	<u>5,503</u>	<u>7,955</u>

This unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and the provisions of the Companies Act, 2016, Interim Financial Reporting and paragraph 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia").

The interim financial statements of the Group should be read in conjunction with the audited financial statements for the financial year ended ("FYE") 31 December 2019. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the charges in the financial position and performance of the Group since the FYE 31 December 2019. The financial statements of the Group for FYE 31 December 2019 are prepared under the historical cost convention unless otherwise indicated in the summary of significant accounting policies.

2. Significant Accounting Policies

The accounting policies adopted in the preparation of this report are consistent with those followed in the preparation of the Group's audited financial statements for the financial year ended 31 December 2019.

2.1 Adoption of Standards, Amendments and IC Interpretations

The accounting policies adopted are consistent with those of previous financial year except for the adoption of the following new and amended MFRSs and IC Interpretation which are effective for accounting period beginning on or after 1 January 2020 :-

Amendments to References to the Conceptual Framework in MFRS Standards
Amendments to MFRS 3, Definition of a Business
Amendments to MFRS 9, MFRS 139 and MFRS 7, Interest Rate Benchmark Reform
Amendments to MFRS 101 and MFRS 108, Definition of Material

The initial application of the above-mentioned MFRSs and amendments to MFRSs have no significant impact on the financial statements of the Group and the Company.

2.2 MFRSs, Amendments to MFRS and IC Interpretation Issued But Not Yet Effective

The Group and the Company have not early adopted the following new MFRSs and IC Interpretation and amendments to MFRSs that have been issued by the MASB but are not yet effective :-

Effective for annual periods beginning on or after 1 January 2021

MFRS 17, Insurance Contracts

Effective for annual periods beginning on or after 1 January 2022

Amendments to MFRS 101, Classification of Liabilities as Current or Non-current

Effective for annual periods beginning on or after a date to be determined by the MASB

Amendments to MFRS 10 and MFRS 128 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group and the Company will apply the above new MFRSs and IC Interpretation and amendments to MFRSs that are applicable once they become effective. The above standards and amendments are not expected to have any material financial impact on the financial statements of the Group on initial adoption.

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020

3. Auditors' Report on preceding annual financial statements

The auditors' reports on the financial statements of the Company and its subsidiaries for the financial year ended 31 December 2019 were not subject to any qualification.

4. Seasonality or cyclicity

The Group's operations have not been materially affected by any seasonal/cyclical factors.

5. Nature and amount of unusual items affecting assets, liabilities, equity, net income or cash flows

There was no item or event that was unusual by reason of its nature, size or incidence during the current quarter which affected the assets, liabilities, equity, net income or cash flows of the Group.

6. Changes in estimates

There was no material change in the estimates used for the preparation of these interim financial statements.

7. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review.

8. Valuation of property, plant and equipment

There was no change in the valuation of the property, plant and equipment reported in the previous audited financial statements that would have an effect on the current quarter's financial statements.

9. Material events subsequent to the end of the interim period

There was no material events subsequent to the end of the interim period.

10. Change in the composition of the Group

There was no change in the composition of the Group for the quarter under review.

11. Contingent assets and contingent liabilities

There was no contingent asset and contingent liability during the financial quarter under review.

12. Capital commitments

Capital commitments contracted but not provided for in the financial statements are as follows:

	As at 31.03.2020 RM'000	As at 31.12.2019 RM'000
Capital expenditure	<u>3</u>	<u>50</u>

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EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020

13. Segmental information

The revenue and loss before taxation of the Group for the current quarter were generated from the following segments:

	Managed Customer Loyalty Services RM'000	Others RM'000	Consolidated RM'000
Segment Revenue			
Malaysia	162	-	162
Indonesia & others	3,088	-	3,088
	<u>3,250</u>	<u>-</u>	<u>3,250</u>
Segment Loss			
Malaysia	(215)	(614)	(829)
Indonesia & others	(219)	-	(219)
	<u>(434)</u>	<u>(614)</u>	<u>(1,048)</u>
Segment Assets as per year to date			
Malaysia	4,906	9,892	14,798
Indonesia & others	5,509	-	5,509
	<u>10,415</u>	<u>9,892</u>	<u>20,307</u>
Segment Liabilities as per year to date			
Malaysia	(1,710)	(156)	(1,866)
Indonesia & others	(665)	-	(665)
	<u>(2,375)</u>	<u>(156)</u>	<u>(2,531)</u>

The segment assets and segment liabilities as per year to date by taking into consideration of the non-current assets, current assets, current liabilities and long term liabilities.

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020

14. Review of performance

TABLE 1: FINANCIAL REVIEW FOR CURRENT QUARTER AND FINANCIAL YEAR TO DATE
FOR THE QUARTER ENDED 31 MARCH 2020

	Individual Quarter				Cumulative Quarter			
	Current Quarter 31.3.2020 RM'000	Preceding Year			Current Year To Date 31.3.2020 RM'000	Preceding Year		
		Corresponding Quarter 31.3.2019 RM'000	Changes Amount	Changes %		Corresponding Period 31.3.2019 RM'000	Changes Amount	Changes %
Revenue	3,250	978	2,272	232%	3,250	978	2,272	232%
Operating loss	(1,029)	(970)	(59)	6%	(1,029)	(970)	(59)	6%
Loss before taxation	(1,048)	(971)	(77)	8%	(1,048)	(971)	(77)	8%
Loss after tax for the period	(1,048)	(971)	(77)	8%	(1,048)	(971)	(77)	8%
Loss for the period attributable to:						-		
Owners of the Company	(1,048)	(971)	(77)	8%	(1,048)	(971)	(77)	8%
Non-controlling interest	-	-	-	0%	-	-	-	0%

During the quarter ended 31 March 2020, the Group recorded an unaudited revenue of RM3.25 million, as compared to the revenue recorded at RM0.98 million in the corresponding quarter of the preceding year. The Group recorded an after tax loss of RM1.05 million as compared to an after tax loss of RM0.97 million in the corresponding quarter of the preceding year.

The Managed Customer Loyalty Services ("MCLS") segments remained as the major revenue contributor to the Group whereby the segment of MCLS in Indonesia contributed larger portion compared to MCLS business in Malaysia. The revenue of MCLS business in Indonesia recorded at RM3.09 million for the quarter under review which has increased 312% as compared to the preceding year corresponding quarter's recorded revenue of RM0.75 million.

The significant increase in revenue of Indonesia's MCLS segment during the quarter under review was mainly due to increase in customer orders from the company's major customer which is in the corresponding quarter of preceding year, the major customer's project was ended and resulted in significant decrease in revenue of Indonesia's MCLS segment. Our digital space have also expanded to e-voucher and have brought in more corporate accounts and businesses which has also contributed to higher revenue for the quarter under review.

For the revenue of MCLS segment in Malaysia, RM0.16 million is recorded for the quarter under review which has decreased 30% as compared to preceding year corresponding quarter's recorded revenue of RM0.23 million. The revenue of the MCLS segment in Malaysia has been declining due to our major customer having reduced their orders since the second quarter of 2019.

Despite the improvement in the financial results of Indonesia's MCLS segment for current quarter, an one-off payment of RM0.27 million for the legal fees of legal case as disclosed in note 22 is the main reason for the Group's higher after tax loss for the quarter under review compared to the preceding year corresponding quarter.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020**

15. Material Changes in The Loss Before Tax As Compared To the Immediate Preceding Quarter

TABLE 2: FINANCIAL REVIEW FOR CURRENT QUARTER COMPARED WITH IMMEDIATE PRECEDING QUARTER

	Individual Quarter			
	Current Quarter 31.3.2020 RM'000	Immediate Preceding Quarter 31.12.2019 RM'000	Changes Amount	Changes %
Revenue	3,250	1,653	1,597	97%
Operating loss	(1,029)	(910)	(119)	13%
Loss before taxation	(1,048)	(940)	(108)	11%
Loss after tax for the period	(1,048)	(926)	(122)	13%
Loss for the period attributable to:				
Owners of the Company	(1,048)	(926)	(122)	13%
Non-controlling interest	-	-	-	0%

The Group recorded a revenue of RM3.25 million in this quarter compared with a revenue of RM1.65 million in the preceding quarter, and an unaudited loss before tax of RM1.05 million, compared with loss before tax of RM0.94 million in the preceding quarter. The revenue in the current quarter has increased 97% as compared to the immediate preceding quarter which was largely contributed by the Group's Indonesia subsidiary company, however there's also decreased in revenue of the Malaysia's business segment and increased in operating expenditure in the Group which had lead to a higher after tax loss for this quarter as compared to the immediate preceding quarter.

The Group took all reasonable step in monitoring the costs spending, and also make details feasibility study before decision in investment, in order to minimise risk.

16. Prospects

The Group's operation continues to focus on upgrading its capabilities in the provision of improved services and products to our existing and new clients of our core business.

Our Indonesia's operation shall continue to strengthen its customer loyalty business and to venture into new digital mobile and e-commerce applications.

The coronavirus pandemic despite its impact on the Group's operations, it may prove to have a silver lining for the Group's digitalization programme. The demand for e-business applications may increase and we intend to capitalize on the need to digitalize the business operations utilizing the existing resources of the Group with greater efficiency.

17. Profit forecast

The Group did not disclose or announce any profit forecast or profit guarantee in any public document in the financial quarter under review.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020**

18. Loss before taxation

This is arrived at after charging/(crediting) amongst other, the following items :

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31.3.2020 RM'000	Preceding Year Corresponding Quarter 31.3.2019 RM'000	Current Year To Date 31.3.2020 RM'000	Preceding Year Corresponding Period 31.3.2019 RM'000
Amortisation of intangible assets	1	-	1	-
Depreciation of investment property	-	4	-	4
Depreciation of property, plant and equipment	115	73	115	73
Depreciation of right-of-use asset	10	6	10	6
Property, plant and equipment written off	-	7	-	7
Inventories written off	-	4	-	4
Interest expense	19	1	19	1
Interest income	(57)	(107)	(57)	(107)

19. Taxation

	Current Quarter 31.3.2020 RM'000	Current Year To Date 31.3.2020 RM'000
Current provision	-	-

Currently there is no provision for taxation as all subsidiary companies were incurring loss.

20. Status of corporate proposals

There was no corporate proposal, merger and acquisition exercises for the current quarter under review.

21. Borrowing and lease liabilities

	As at 31.3.2020 RM'000	As at 31.3.2019 RM'000
Short-term - secured:		
Term loan	28	-
Lease liabilities	60	16
	<u>88</u>	<u>16</u>
Long-term - secured:		
Term loan	1,536	-
Lease liabilities	65	31
	<u>1,601</u>	<u>31</u>

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020

21. Borrowing and lease liabilities (Cont'd)

Total borrowing and lease liabilities - secured:

Term loan	1,564	-
Lease liabilities	125	47
	<u>1,689</u>	<u>47</u>

The lease liabilities stated above include lease liability denominated in foreign currency as follows:-

	As at 31.3.2020		As at 31.3.2019	
	IDR'000	RM'000	IDR'000	RM'000
Lease liability				
- Short term	69,585	18	55,541	16
- Long term	37,315	10	108,637	31
	<u>106,900</u>	<u>28</u>	<u>164,178</u>	<u>47</u>

22. Material litigation

The Company had, on 20 January 2017, been served with a Writ (Kuala Lumpur High Court Suit No.: WA-22NCC-17-01/2-17) issued by Customer Loyalty Solutions Sdn Bhd (in liquidation) ("the Plaintiff", hereby known as "CLS") claiming that the payment of RM6,524,652 from the Plaintiff to the Company are void or voidable. The Claim has also been filed on two (2) other defendants comprising a current and a former director of the Company to jointly and severally liable to pay the Plaintiff the sum of RM6,524,652. On 7 July 2011, the Plaintiff ceased as subsidiary of the Company.

The matters went for full trial and concluded on 16 January 2019. The Court fixed 20 February 2019 for oral submissions and had fixed 4 March 2019 for further submissions. The Court had on 4 March 2019 heard further submissions by the Defendants and has fixed 10 May 2019 for further clarification/decision and it was then postponed to 30 September 2019 for decision.

On 30 September 2019, the Court had dismissed the Plaintiff's claim against all the Defendants with costs of RM15,000 to each Defendant (subject to allocatur fee of 4%). On 29 October 2019, the Plaintiff had filed a Notice of Appeal against the decision of the Kuala Lumpur High Court and the Court of appeal has fixed the fourth case management on 7 July 2020 pending the Kuala Lumpur High Court to provide the grounds of judgement.

The outcome of the legal case cannot be reliably ascertained as at the date of this report pending the Court decision.

23. Dividend

There was no dividend proposed or declared during the quarter under review.

24. Procurement of new contract/termination of existing contract

There was no procurement of new contract or termination of existing contract during the quarter under review.

25. Fair value on investment

Included in the other investment is an amount of RM5.05 million which is the fair value of investment in quoted shares that is determined directly by reference to their published market price as at 31 March 2020.

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EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020

26. Basis of calculation of loss per share

The basic and fully diluted loss per share for the quarter and cumulative year to date are computed as follows:

	Current Quarter 31.3.2020	Preceding Year Corresponding Quarter 31.3.2019	Current Year To Date 31.3.2020	Preceding Year Corresponding Period 31.3.2019
Net loss attributable to equity holders of the parent for the period (RM'000)	(1,048)	(971)	(1,048)	(971)
Weighted average number of shares of RM0.10 each in issue ('000)	<u>241,968</u>	<u>241,968</u>	<u>241,968</u>	<u>241,968</u>
- Basic loss per share (sen)	(0.433)	(0.401)	(0.433)	(0.401)
- Diluted earnings per share (sen)*	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**Fully diluted earnings per share was not computed as there was no outstanding ordinary share to be issued as at the end of the reporting period.*

27. Significant Related Party Transactions

There is no significant related party transaction during the financial quarter under review.

28. Date of Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28 May 2020.